

Attachment B

The Corporation of the Township of Woolwich

By-law No. XX-2024

A By-law to Provide a Property Tax Exemption for Certain Affordable Housing

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WHEREAS section 110 of the "*Municipal Act, 2001*, S.O. 2001 c.25" (the "Act") as amended allows municipalities to enter into agreements for the provision of municipal facilities; and

WHEREAS Ontario Regulation 603/06 sets out the classes of municipal capital facilities for which a municipality may enter into such agreements, on of which is municipal housing projects facilities; and

WHEREAS The Regional Municipality of Waterloo enacted By-law 24-007, being a to provide for municipal housing project facilities (the Municipal Housing Facilities By-law"); and

WHEREAS subsection 110(9) of the Act allows another municipality that has not entered into an agreement to provide tax exemption provided that an agreement has been entered into with the service manage under the Housing Services Act;2011, S.O. 2011 c.6, Sched. 1 (the "Housing Services Act"); and

WHEREAS the Regional Municipality of Waterloo is a Consolidated Municipal Service Manager and is authorized to operate and manage housing as well as establish, fund and administer programs for the provision of residential accommodation in its service area under the Housing Services Act:

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF WOOLWICH HEREBY ENACTS AS FOLLOWS:

1. Subject to an approved agreement entered into under the Municipal Housing Facilities By-law and as quantified by MPAC (the "Agreement"), the Corporation of the Township of Woolwich shall approve exemption from taxation in relation to the portion of municipal taxes levied by the Township of Woolwich for lands or the portion of it on which the municipal housing project facilities, as defined by roll number 30-29-010-001-25000-0000 is located.
2. Any exemptions provided pursuant to this by-law shall be limited to a period of twenty (20) years commencing on the effective date of the agreement to which said relates to.
3. This by-law shall come into full force and effect on the date it is passed at which time all by-laws, policies and resolutions that are inconsistent with the provisions of this by-law are hereby repealed insofar as it is necessary to give effect to the provisions of this by-law.

FINALLY PASSED AND ENACTED this 17 day of December, 2024.

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Mayor

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Clerk