

**F08-2025 Attachment 1**

**Township of Woolwich  
Summary of Park Fund Reserve Fund  
Statement of Continuity  
(by stream of expenditures)  
as at December 31, 2024**

	<b>RESERVE FUND TOTAL</b>
<b>BALANCE - JAN. 1, 2024</b>	<u><u>(45,033)</u></u>
<b><u>Inflows</u></b>	
Cash-in-Lieu of Parkland Contributions	276,650
Interest Earnings	<u>(261)</u>
	<u>276,389</u>
<b>SUBTOTAL</b>	<u><u>231,357</u></u>
<b><u>Outflows</u></b>	
<i>Transfers to Capital Fund:</i>	
Playground Upgrades	1      58,087
South Parkwood - Park Development 2nd Phase	2      110,387
Bolender Bridge Decking (Replacement)	3      31,525
	<u>200,000</u>
<b>BALANCE - DEC. 31, 2024</b>	<u><u>31,357</u></u>

**Note 1**    *Playground Upgrades funding: Funded 100% from Park fund Reserve Fund*

**Note 2**    *South Parkwood Park Development funding: Funded 100% from Park Fund Reserve Fund*

**Note 3**    *Bolender Bridge Decking (Replacement) funding: Funded 100% from Park Fund Reserve Fund*